



Lancashire
Enterprise Partnership

Developing an Innovation Plan for Lancashire

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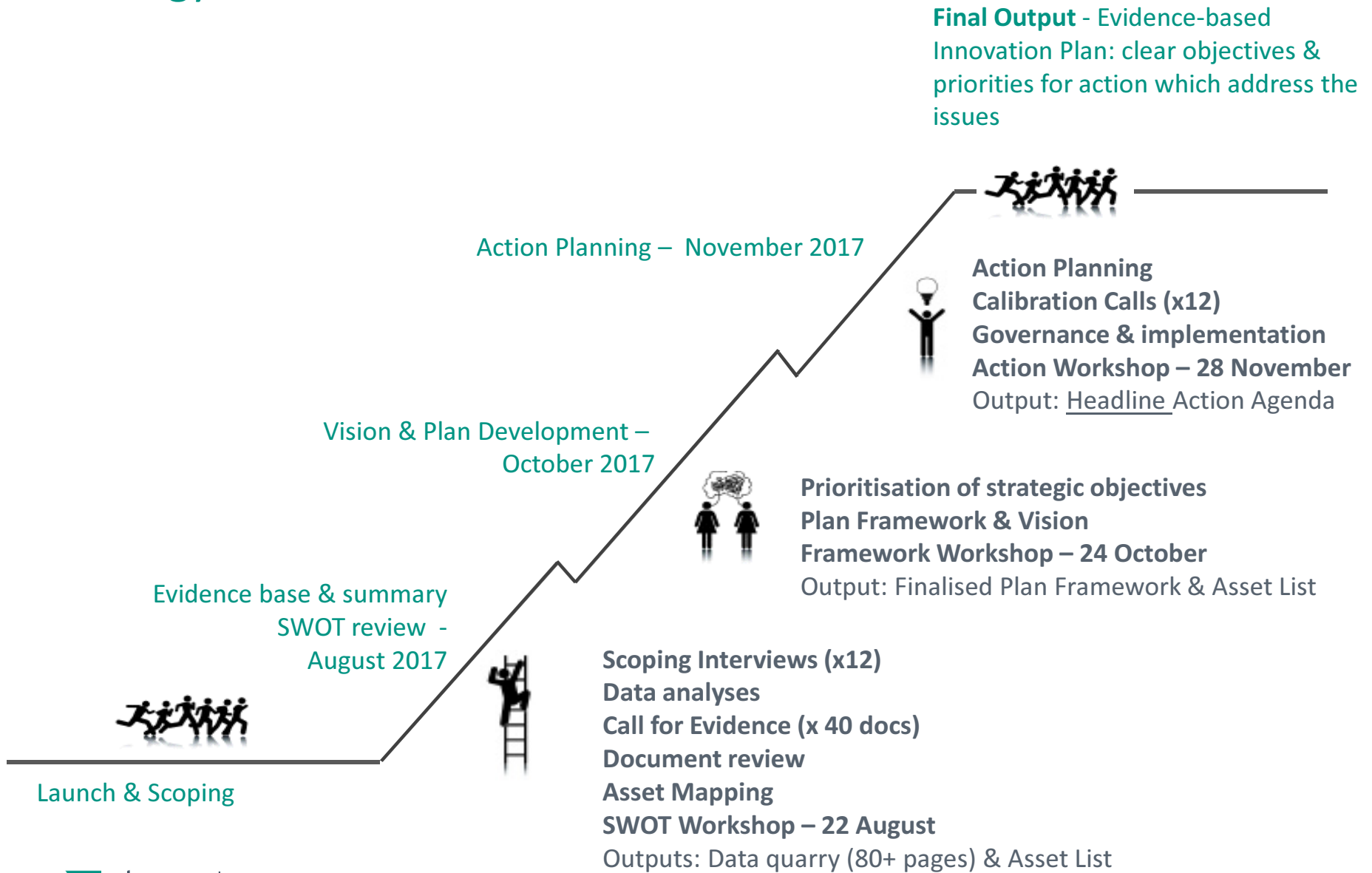
**Presentation to LEP Skills and Employment
Board 10/10/18**



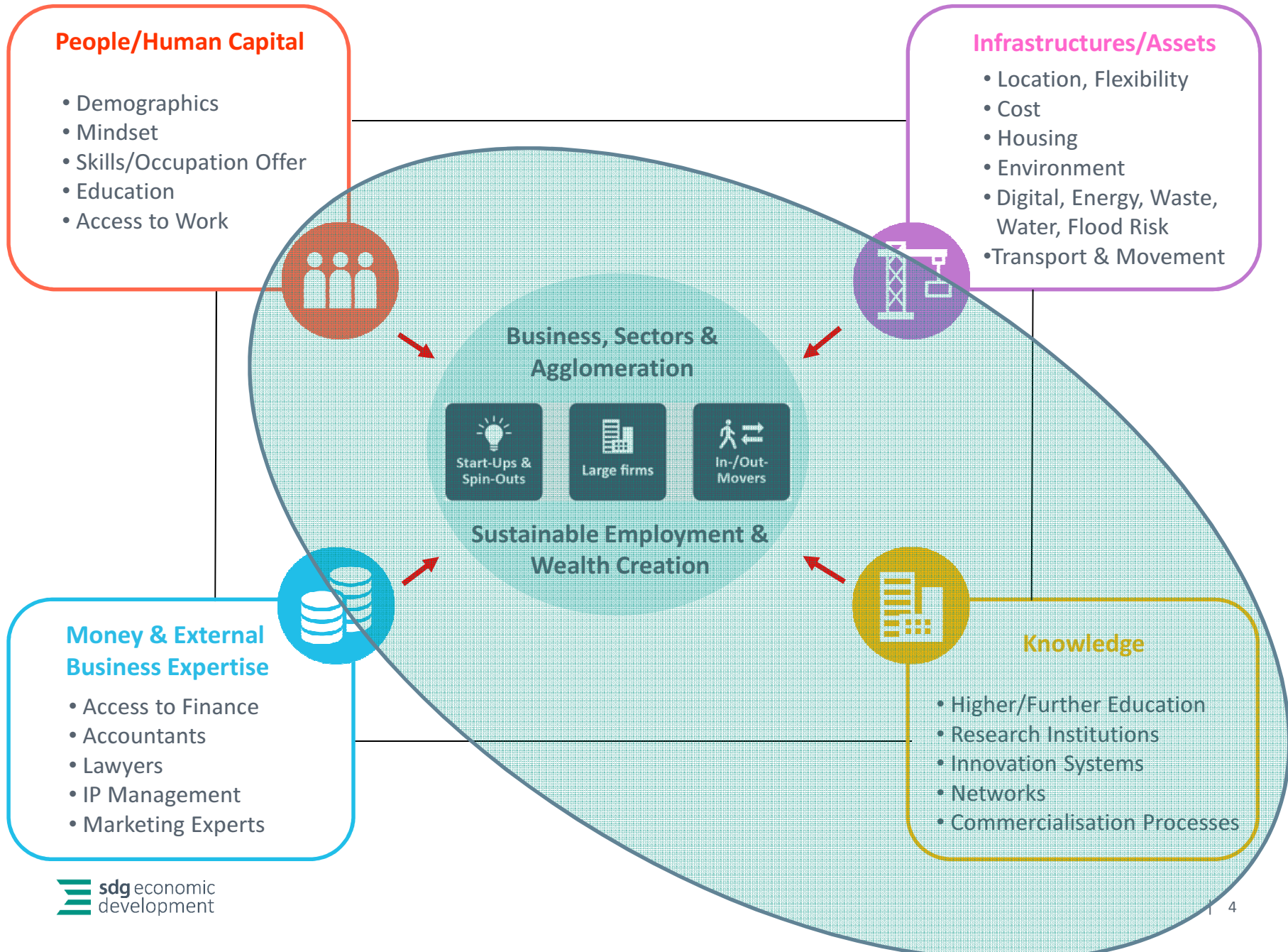
The study overall

- 3 Objectives:
 - A more competitive, dynamic, & larger 'innovation economy' in Lancashire
 - Evidence-based Innovation Plan - clear objectives & priorities for action
 - Getting Lancashire on to the 'front foot' regarding its innovation 'play'
- 4 Outputs
 - A robust & refreshable Evidence Base for innovation in Lancashire
 - Innovation Asset List
 - A Strategic Framework & Action Agenda – 'The Plan'
 - Inclusive & enthusing 'process' to start to build expectations
- Client-side lead LCC Ec-Dev team

Strategy Process & Milestones

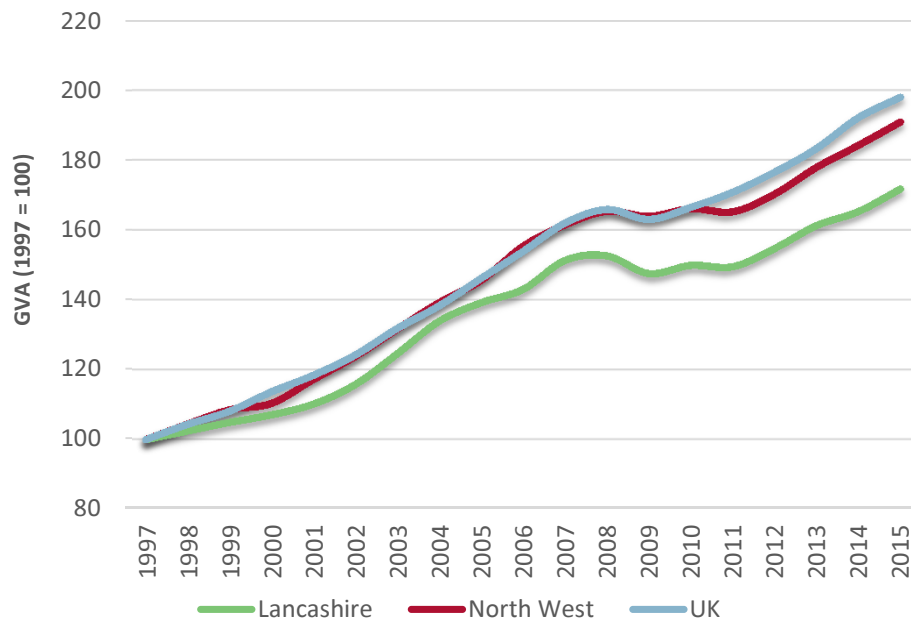


Our thinking framework...

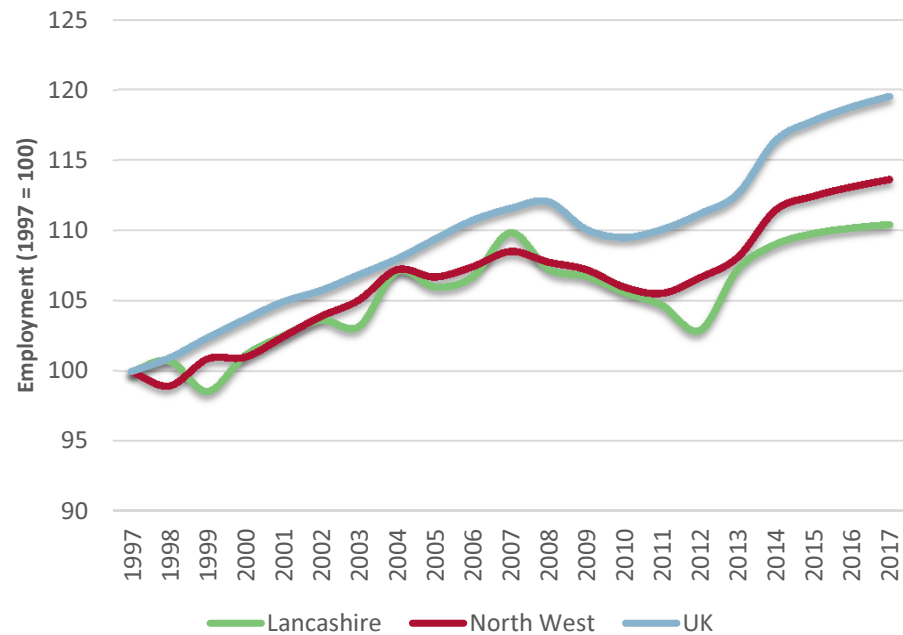


Challenges - the long view: GVA & Jobs

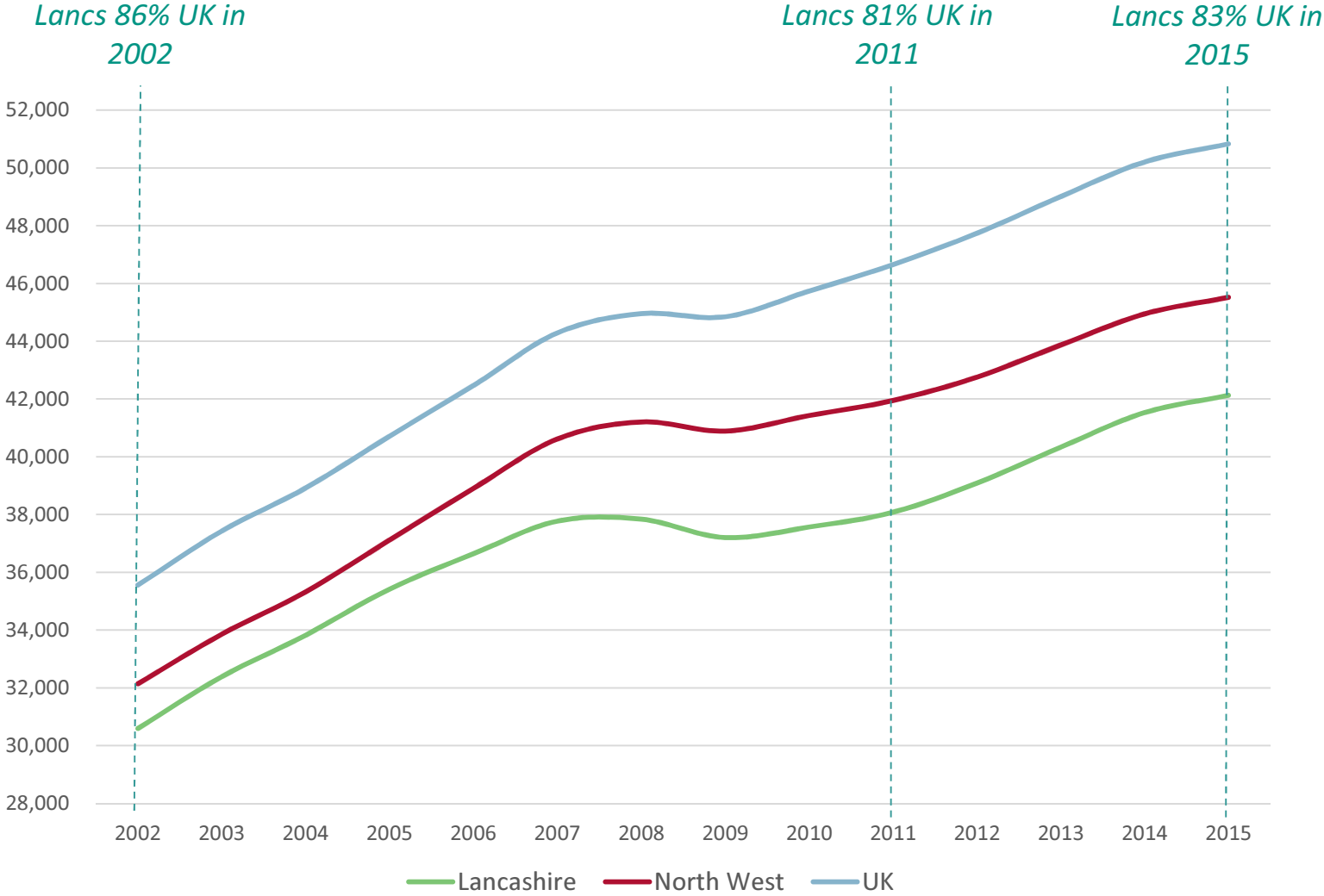
- **Aggregate GVA** in Lancs was £29bn in 2015 = 18.5% of NW
- Consistent but, in relative terms, slow growth compared to NW & UK
- Gap with UK widened since 2011



- **Employment** in Lancs grew by 49k between 2012-17
- Recovery from 2013-17, following fall from 2007-12
- But, slower growth than NW & UK

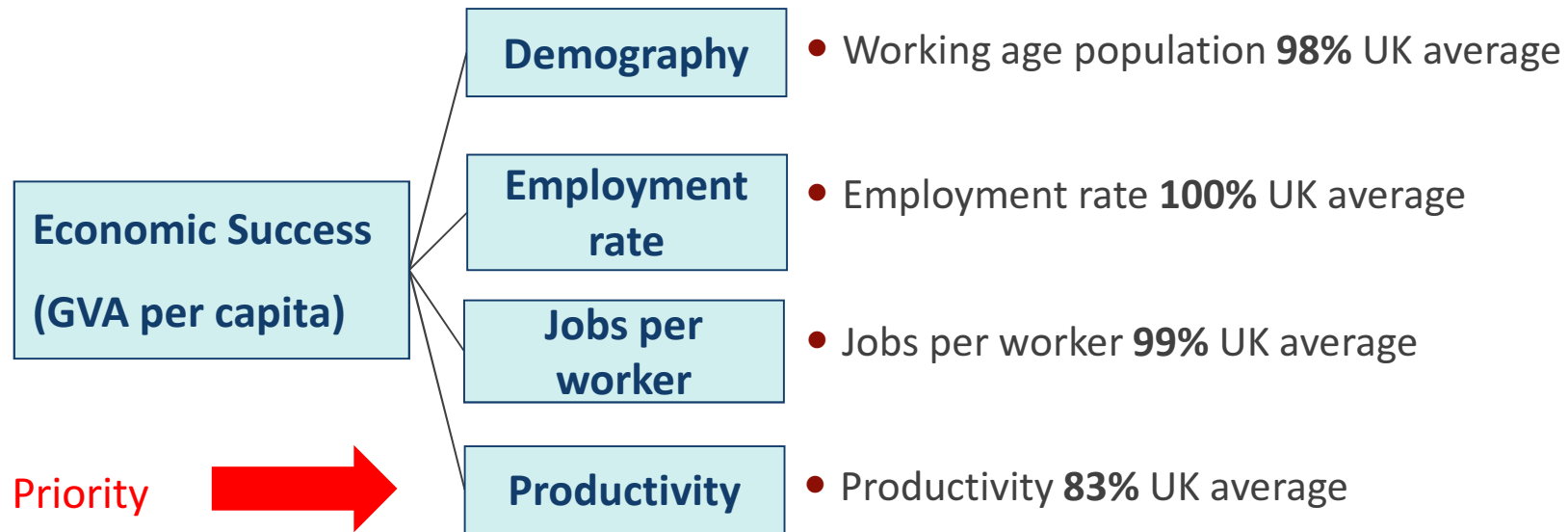


Challenges – the long view: Productivity



Deconstructing the 'GVA gap'

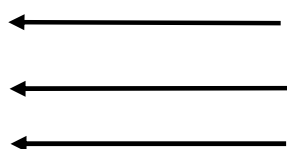
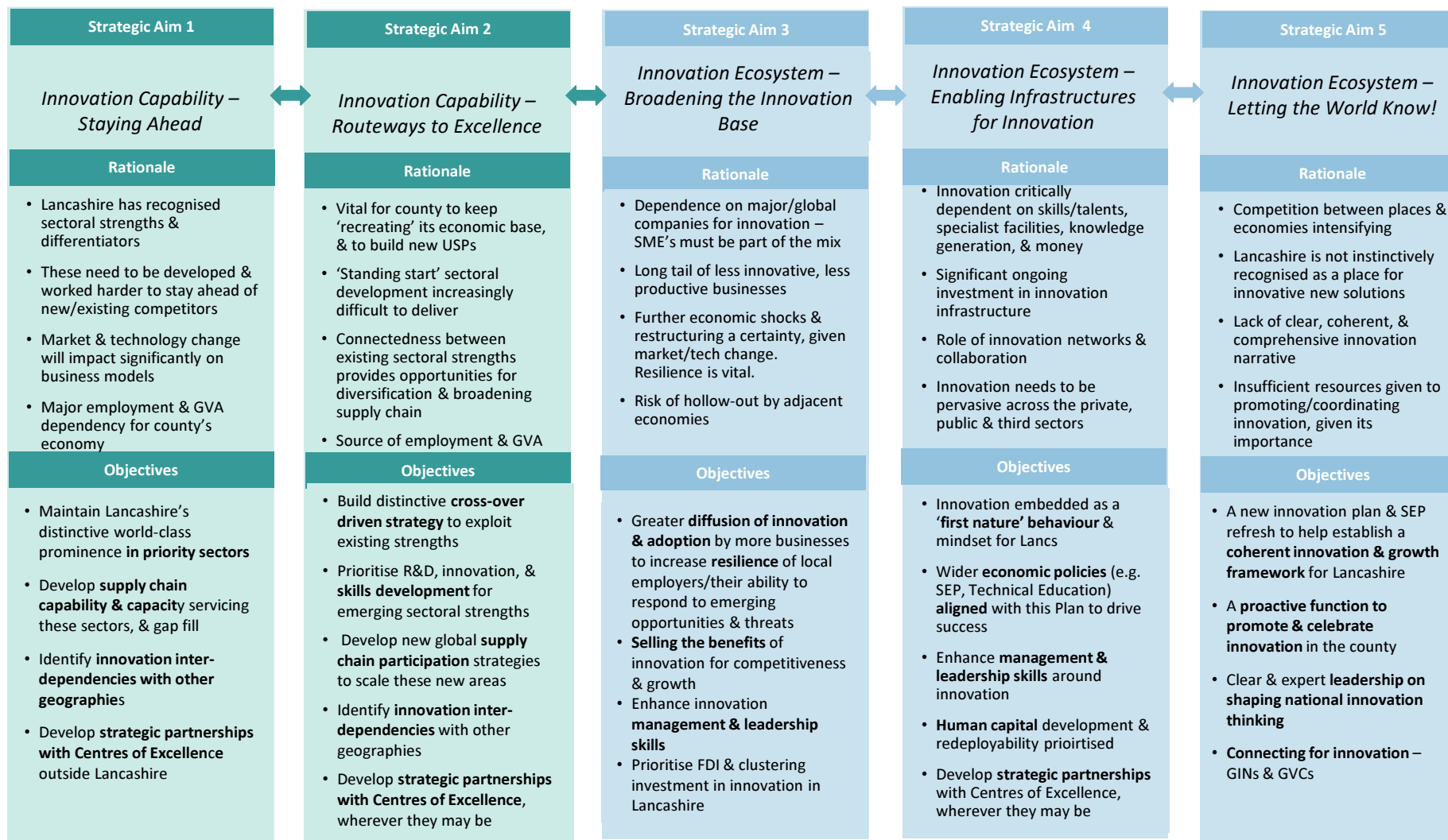
- Lancashire currently a £29bn economy
- Indicative 'GVA gap' of £3.1bn against where Lancashire would be if it performed in line with the UK



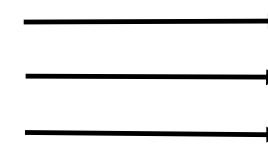
So, to the Innovation Plan

- 5 Strategic Aims:
 - Innovation *Capability*:
 - Staying Ahead
 - Routeways to Excellence
 - Innovation *Ecosystem*
 - Broadening the Innovation Base
 - Enabling Infrastructures for Innovation
 - Letting the World Know!
- 3 Cross-Cutting Themes
 - Application-inspired in our use of R&D & its deployment
 - Excellence in delivery – driven by *real* evaluation & learning
 - Collaborating for a competitive Lancashire

VISION: by 2030 Lancashire will have positioned itself as a globally connected & resilient innovation ecosystem. The way we innovate will embody excellence & collaboration, feeding through to greater commercialisation, entrepreneurship & competitiveness in our economy. We will have a track record as a centre for globally-competitive knowledge clusters & talent, &



Application-inspired in our R&D & its deployment
 Excellence in delivery, driven by *real* evaluation & learning
 Collaborating for a competitive Lancashire



Action Areas

- Innovation Capability – *Staying Ahead*
 - Maintaining & building on key sector strengths
 - Developing innovation capability & capacity throughout supply chains, not just with large businesses
 - Linking Lancs innovation strengths with national & international opportunities – such as Global Value Chains & Global Innovation Networks
- Innovation Capability – *Routeways to Excellence*
 - Building cross-overs between sectors, & leveraging across sector boundaries
 - Driving R&D investment for new routeways
 - Developing & exploiting global supply chain opportunities for businesses across Lancashire
 - Developing skills for innovation

Action Areas

- Innovation Ecosystem – *Building Resilience*
 - Competing on quality & content as well as price
 - Leveraging new sector opportunities
 - Anticipating, preparing for, & responding to/mitigating against emerging threats
 - Prioritising investment & clustering in Lancashire
- Innovation Ecosystem – *Enabling Infrastructures for Innovation*
 - Wider economic policies aligned with this Plan to drive success
 - Developing skills provision & infrastructure
 - Ensuring centres of excellence are accessible to Lancashire’s innovators, whether they are located in Lancashire or not

Action Areas

- Innovation Ecosystem – Letting the World Know
 - A proactive function to promote & celebrate innovation in the county
 - Developing a strategic marketing capability
 - Providing leadership & on shaping national innovation think
 - Connecting for innovation globally

What this means for the LEP Board

- Structure to make this happen
 - Proposed Innovation Sub-Board
 - Dedicated/specialist Executive
 - Improvement strategic/operational alignments – ‘partner activities’
- Top-level commitment to innovation
 - Dedicated Board Member for Innovation
 - Formal 100 Day Plan to move from concept to practice
- Using Innovation Plan & SEP refresh as springboard for overarching Local Industrial Strategy
 - Innovation/Ideas
 - Skills (incl Technical Education work)
 - Infrastructure
 - Enterprise



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Questions?

